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Trading and Markets

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ANNUAL AUDITED REPORT

FORM X-17A-5

PART III

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 0	1/01/2019	AND ENDING 12/31/2	2019
	MM/DD/YY		MM/DD/YY
A. REG	ISTRANT IDENTIFICA	TION	
NAME OF BROKER-DEALER: Westfield	Investment Group, In	ıc.	FFICIAL USE ONLY
ADDRESS OF PRINCIPAL PLACE OF BUSI	NESS: (Do not use P.O. Box	No.)	FIRM I.D. NO.
13181 Crossroads Parkway Nort	h, Suite 140		
	(No. and Street)		
City of Industry	CA	9174	46
(City)	(State)	(Zip Co	de)
NAME AND TELEPHONE NUMBER OF PE Ward T. Nishida	RSON TO CONTACT IN RE	GARD TO THIS REPORT 323-264-2516	
•		(Area	Code – Telephone Number
B. ACC	OUNTANT IDENTIFICA	ATION	
INDEPENDENT PUBLIC ACCOUNTANT W	hose opinion is contained in the	nis Report*	
Alvarez & Associates, Inc.			
	(Name – if individual, state last, first	, middle name)	
9221 Corbin Avenue, Suite 1	65 Northridge	CA	91324
(Address)	(City)	(State)	(Zip Code)
CHECK ONE:			
Certified Public Accountant			
Public Accountant			
Accountant not resident in Unit	ed States or any of its possess	ions.	
	FOR OFFICIAL USE ON	LY	

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

^{*}Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Ward T. Nishida	, swear (or affirm) that, to the best of
my knowledge and belief the accompanying financial state Westfield Investment Group, Inc.	ement and supporting schedules pertaining to the firm of , as
of December 31 , 2	are true and correct. I further swear (or affirm) that
neither the company nor any partner, proprietor, principal classified solely as that of a customer, except as follows:	l officer or director has any proprietary interest in any account
	Urond T. Pushuda) Signature
	President Title
of Comprehensive Income (as defined in §210.1-6 (d) Statement of Changes in Financial Condition. (e) Statement of Changes in Stockholders' Equity or (f) Statement of Changes in Liabilities Subordinated (g) Computation of Net Capital. (h) Computation for Determination of Reserve Requiration of Information Relating to the Possession or Control (i) A Reconciliation, including appropriate explanation Computation for Determination of the Reserve Requiration for Determination of the Reserve Requiration (k) A Reconciliation between the audited and unaudic consolidation. (l) An Oath or Affirmation. (m) A copy of the SIPC Supplemental Report. (n) A report describing any material inadequacies four	Partners' or Sole Proprietors' Capital. It to Claims of Creditors. Partners Pursuant to Rule 15c3-3. Partners Pursuant to Rule 15c3-3. Partners Under Rule 15c3-3. Partners Under Rule 15c3-3. Partners Under Exhibit A of Rule 15c3-1 and the requirements Under Exhibit A of Rule 15c3-3. Partners Under Exhibit A of Rule 15c3-3
**For conditions of confidential treatment of certain port notary public or other officer completing this certific erifies only the identity of the individual who signed to coument to which this certificate is attached, and not ruthfulness, accuracy, or validity of that document.	cate the S CECILIA ME7A
tate of California county of Los Avacles cubscribed and sworm to (or affirmed) before me CALLO by JARD NISHIDA proved to me ne person who appeared before me.	e on this 22 day of January

To the Board of Directors and Stockholders of Westfield Investment Group, Inc.:

Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of Westfield Investment Group, Inc. (the "Company") as of December 31, 2019, the related statements of income, changes in stockholders' equity, and cash flows for the year then ended, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2019, and the results of its operations and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States.

Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Supplemental Information

The information contained in Schedules I and II ("Supplemental Information") has been subjected to audit procedures performed in conjunction with the audit of the Company's financial statements. The Supplemental Information is the responsibility of the Company's management. Our audit procedures included determining whether the Supplemental Information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the Supplemental Information. In forming our opinion on the Supplemental Information, we evaluated whether the Supplemental Information, including its form and content is presented in conformity with 17 C.F.R. § 240.17a-5. In our opinion, Schedules I and II are fairly stated, in all material respects, in relation to the financial statements taken as a whole.

We have served as the Company's auditor since 2018, Northridge, California

February 4, 2020

Statement of Financial Condition December 31, 2019

Assets

Commissions receivable 21,970 Investments, at market value 446,758 Property and equipment, net 1,052 Other assets 3,478 Right of use asset 80,544 Total assets Liabilites and Stockholders' Equity Liabilities Accounts payable and accrued expenses Payroll taxes payable Deferred tax liability 22,650 Lease liability 91,583 Total liabilities 141,924 Commitments and contingencies Stockholders' equity Common stock, no par value, 100,000 shares authorized,	Cash	\$ 48,694
Investments, at market value 446,758 Property and equipment, net 1,052 Other assets 3,478 Right of use asset 80,544 Total assets Liabilites and Stockholders' Equity Liabilities Accounts payable and accrued expenses Payroll taxes payable Payroll taxes payable 18,221 Deferred tax liability 22,650 Lease liability 91,583 Total liabilities 141,924 Commitments and contingencies Stockholders' equity Common stock, no par value, 100,000 shares authorized, 3,500 shares issued and outstanding 60,000 Retained earnings 563,072 Treasury stock (162,500) Total stockholders' equity 460,572	Commissions receivable	21,970
Property and equipment, net 1,052 Other assets 3,478 Right of use asset 80,544 Total assets Liabilites and Stockholders' Equity Liabilities Accounts payable and accrued expenses Payroll taxes payable Payroll taxes payable Deferred tax liability 22,650 Lease liability 91,583 Total liabilities 141,924 Commitments and contingencies Stockholders' equity Common stock, no par value, 100,000 shares authorized, 60,000 Retained earnings 60,000 Retained earnings 563,072 Treasury stock (162,500) Total stockholders' equity 460,572		•
Right of use asset 80,544 Total assets 8 602,496 Liabilities and Stockholders' Equity Liabilities Accounts payable and accrued expenses \$ 9,470 Payroll taxes payable 18,221 Deferred tax liability 22,650 Lease liability 91,583 Total liabilities 141,924 Commitments and contingencies 5 Stockholders' equity 60,000 Retained earnings 60,000 Retained earnings 563,072 Treasury stock (162,500) Total stockholders' equity 460,572	Property and equipment, net	1,052
Liabilites and Stockholders' Equity Liabilities Accounts payable and accrued expenses \$ 9,470 Payroll taxes payable 18,221 Deferred tax liability 22,650 Lease liability 91,583 Total liabilities 141,924 Commitments and contingencies Stockholders' equity Common stock, no par value, 100,000 shares authorized, 3,500 shares issued and outstanding 60,000 Retained earnings 563,072 Treasury stock (162,500) Total stockholders' equity 460,572	Other assets	3,478
Liabilities Liabilities Accounts payable and accrued expenses \$ 9,470 Payroll taxes payable 18,221 Deferred tax liability 22,650 Lease liability 91,583 Total liabilities 141,924 Commitments and contingencies Stockholders' equity Common stock, no par value, 100,000 shares authorized,	Right of use asset	 80,544
Accounts payable and accrued expenses \$ 9,470 Payroll taxes payable 18,221 Deferred tax liability 22,650 Lease liability 91,583 Total liabilities 141,924 Commitments and contingencies Stockholders' equity Common stock, no par value, 100,000 shares authorized, 3,500 shares issued and outstanding 60,000 Retained earnings 563,072 Treasury stock (162,500) Total stockholders' equity 460,572	Total assets	\$ 602,496
Accounts payable and accrued expenses Payroll taxes payable Deferred tax liability Lease liability Total liabilities 141,924 Commitments and contingencies Stockholders' equity Common stock, no par value, 100,000 shares authorized, 3,500 shares issued and outstanding Retained earnings Total stockholders' equity Total stockholders' equity 460,572	Liabilites and Stockholders' Equity	
Payroll taxes payable 18,221 Deferred tax liability 22,650 Lease liability 91,583 Total liabilities 141,924 Commitments and contingencies Stockholders' equity Common stock, no par value, 100,000 shares authorized,	Liabilities	
Deferred tax liability 22,650 Lease liability 91,583 Total liabilities 141,924 Commitments and contingencies Stockholders' equity Common stock, no par value, 100,000 shares authorized,	Accounts payable and accrued expenses	\$ 9,470
Lease liability 91,583 Total liabilities 141,924 Commitments and contingencies Stockholders' equity Common stock, no par value, 100,000 shares authorized,	Payroll taxes payable	18,221
Total liabilities 141,924 Commitments and contingencies Stockholders' equity Common stock, no par value, 100,000 shares authorized,	Deferred tax liability	22,650
Commitments and contingencies Stockholders' equity Common stock, no par value, 100,000 shares authorized, 3,500 shares issued and outstanding Retained earnings Treasury stock Total stockholders' equity Common stock, no par value, 100,000 shares authorized, (162,500) (162,500)	·	 91,583
Stockholders' equity Common stock, no par value, 100,000 shares authorized, 3,500 shares issued and outstanding Retained earnings Treasury stock Total stockholders' equity 563,072 (162,500) 460,572	Total liabilities	141,924
Common stock, no par value, 100,000 shares authorized, 3,500 shares issued and outstanding Retained earnings Treasury stock Total stockholders' equity 60,000 60,000 (162,500) 460,572	Commitments and contingencies	
3,500 shares issued and outstanding Retained earnings Treasury stock Total stockholders' equity 60,000 (162,500) 460,572	Stockholders' equity	
Retained earnings 563,072 Treasury stock (162,500) Total stockholders' equity 460,572	Common stock, no par value, 100,000 shares authorized,	
Treasury stock (162,500) Total stockholders' equity 460,572	3,500 shares issued and outstanding	60,000
Total stockholders' equity 460,572	Retained earnings	•
1	Treasury stock	 (162,500)
	Total stockholders' equity	 460,572
		\$ 602,496

Statement of Income

For the Year Ended December 31, 2019

Revenues		
Commissions - mutual funds	\$	103,577
Commissions - 12b1-fees		154,101
Interest income		3
Other income - related party		12,000
Net investment gains (losses)		100,308
Total revenues		369,989
Expenses		
Employee compensation and benefits		200,845
Occupancy - operating lease expense		36,789
Professional fees		14,240
Other operating expenses		18,075
Total expenses	<u> </u>	269,949
Net income (loss) before income tax provision		100,040
Income tax provision (benefit)		38,684
Net income (loss)	\$	61,356

WESTFIELD INVESTMENT GROUP, INC. Statement of Changes in Stockholders' Equity For the Year Ended December 31, 2019

	Com	mon Stock	Retained arnings	 Freasury Stock	 Total
Balance at December 31, 2018	\$	60,000	\$ 501,716	\$ (162,500)	\$ 399,216
Net income (loss)	·-	· <u>–</u>	 61,356	 	\$ 61,356
Balance at December 31, 2019	\$	60,000	\$ 563,072	\$ (162,500)	\$ 460,572

Statement of Cash Flows

For the Year Ended December 31, 2019

Cash flow from operating activities:			
Net income (loss)		\$	61,356
Adjustments to reconcile net income (loss) to net			
cash provided by (used in) operating activities:			
Depreciation expense	\$ 153		
Amortization - right of use asset	30,327		
(Increase) decrease in assets:			
Commissions receivable	(8,169)		
Investments, at market value	(100,308)		
Deferred tax asset	10,032		
Other assets	(198)		
Increase (decrease) in liabilities:			
Accounts payable and accrued expenses	(363)		
Payroll taxes payable	(451)		
Income taxes payable	(3,778)		
Deferred tax liability	 22,650		
Total adjustments			(50,105)
Net cash provided by (used in) operating activities Net cash provided by (used in) in investing activities			11,251
Net cash provided by (used in) in financing activities Repayments of lease liability	 (27,593)		
Net cash provided by (used in) in financing activities		_	(27,593)
Net increase (decrease) in cash			(16,342)
Cash at December 31, 2018			65,036
Cash at December 31, 2019		\$	48,694
Supplemental disclosure of cash flow information:			
Cash paid during the year for:			
Interest	\$ 5,219		
Income taxes	\$ 6,200		

Supplemental disclosures of non-cash transactions:

The Company recognized a right of use asset of \$119,176 and right of use liability of \$119,176. The Company reduced its right of use asset with a previously accrued lease liability of \$8,305.

Notes to Financial Statements December 31, 2019

Note 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

WESTFIELD INVESTMENT GROUP, INC. (the "Company") was incorporated in the State of California on April 4, 1998. The Company is a registered broker-dealer in securities under the Securities and Exchange Act of 1934, a member of the Financial Industry Regulatory Authority ("FINRA"), and the Securities Investor Protection Corporation ("SIPC").

The Company is engaged in business as a securities broker-dealer that provides several classes of services, including mutual fund retailing on an application or wire basis.

Under its membership agreement with FINRA and pursuant to Rule 15c3-3(k)(1), the Company does not execute or clear securities transactions for customers. Accordingly, the Company is exempt from the requirement of Rule 15c3-3 under the Securities Exchange Act of 1934 pertaining to the possession or control of customer assets and reserve requirements.

Summary of Significant Accounting Policies

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Commissions receivable are stated at face amount with no allowance for doubtful accounts. An allowance for doubtful accounts is not considered necessary because probable uncollectible accounts are immaterial.

The Company recognizes commissions revenue from the sale of mutual fund shares as of the transaction date, which represents the completion of the Company's performance obligations. The Company recognizes ongoing mutual fund 12b1-fees, on a trade date basis, which corresponds to the Company's performance obligations.

The Company has adopted FASB ASC 320, Investments — Debt and Equity Securities. As such, marketable securities held by the Company are classified as trading securities and stated at their fair market value based on quoted market prices. Realized gains or losses from the sale of marketable securities are computed based on specific identification of historical cost. Unrealized gains or losses on marketable securities are computed based on specific identification of recorded cost, with the change in fair value during the period included in income.

Notes to Financial Statements December 31, 2019

Note 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and equipment are stated at cost. Repairs and maintenance to these assets are charged to expense as incurred; major improvements enhancing the function and/or useful life are capitalized. When items are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gains or losses arising from such transactions are recognized.

The Company accounts for its income taxes in accordance with FASB ASC 740, Income Taxes. This standard requires the establishment of a deferred tax asset or liability to recognize the future tax effects of transactions that have not been recognized for tax purposes, including taxable and deductible temporary differences as well as net operating loss and tax credit carryforwards. Deferred tax expenses or benefits are recognized as a result of changes in the tax basis of an asset or liability when measured against its reported amount in the financial statements.

Advertising costs are expensed as incurred. For the year ended December 31, 2019, advertising expense was \$3,720.

Current income taxes are provided for estimated taxes payable or refundable based on tax returns. Deferred income taxes are recognized for the estimated future tax effects attributable to temporary differences in the basis of assets and liabilities for financial and tax reporting purposes. Measurement of current and deferred tax assets and liabilities is based on provisions of enacted federal and state tax laws.

Note 2: INVESTMENTS, AT MARKET VALUE

Investments, at market value consist of funds traded on NASDAQ. As discussed in Note 1, marketable securities held by the Company are classified as trading securities and stated at their fair market value based on quoted market prices. At December 31, 2019, these securities are carried at their fair market value of \$446,758. The accounting for the mark-to-market on proprietary account is included in the Statement of Income as net investment gains of \$77,996.

Notes to Financial Statements December 31, 2019

Note 3: PROPERTY AND EQUIPMENT, NET

Property and equipment are recorded net of accumulated depreciation and summarized by major classification as follows:

			<u>Useful Life</u>
Computer and equipment	\$	32,723	5
Total cost of property and equipment		32,723	
Less: accumulated depreciation		(31,671)	
Property and equipment, net	<u>\$</u>	1,052	:

Depreciation expense for the year ended December 31, 2019 was \$153.

Note 4: INCOME TAXES

The provision for income tax expense (benefit) is composed of the following:

	Current		<u>Deferred</u>		<u>Total</u>	
Federal	\$	4,035	\$	24,069	\$	28,104
State		1,967		8,613		10,580
Total income tax expense (benefit)	<u>\$</u>	6,002	\$	32,682	<u>\$</u>	38,684

Note 5: FAIR VALUE MEASUREMENT - ACCOUNTING PRONOUNCEMENT

On January 1, 2009, the Company adopted FASB ASC 820, Fair Value Measurements and Disclosures, which defines fair value, establishes a framework for measuring fair value, and establishes a fair value hierarchy which prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income, or cost approach, as specified by FASB ASC 820, are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

Level 1 - Quoted prices in an active market for identical assets or liabilities;

Notes to Financial Statements December 31, 2019

Note 5: FAIR VALUE MEASUREMENT - ACCOUNTING PRONOUNCEMENT (Continued)

Level 2 - Observable inputs other than Level 1, quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets and liabilities in markets that are not active, and model derived prices whose inputs are observable or whose significant value drivers are observable;

Level 3 - Assets and liabilities whose significant value drivers are unobservable.

The following table presents the Company's fair value hierarchy for those assets and liabilities measured at fair value on a recurring basis as of December 31, 2019:

Assets	Fai	ir Value	Leve	1 Inputs	Level 2 Inputs	Level 3 Inputs
Investments, at market value Mutual funds	\$	446,758	\$	446,758	<u>\$</u>	<u>\$</u>
Total	<u>\$</u>	446,758	\$	446,758	\$ -	\$ -

See Note 2 for the valuation of the investments, at market value.

Note 6: RELATED PARTY TRANSACTIONS

The Company has an agreement with an entity affiliated through common ownership whereby during the year ended December 31, 2019, the Company incurred \$5,995 for accounting services. The Company also shares an office space with this affiliate. For the year ended December 31, 2019, the Company under a month-month agreement received \$12,000 in rental income from its affiliate.

It is possible that the terms of certain of the related party transactions are not the same as those that would result for transactions among wholly unrelated parties.

Note 7: CONCENTRATIONS OF CREDIT RISK

The Company is engaged in various trading and brokerage activities in which counter-parties primarily include broker-dealers, banks, and other financial institutions. In the event counterparties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counter-party or issuer of the instrument. It is the Company's policy to review, as necessary, the credit standing of each counter-party.

Notes to Financial Statements December 31, 2019

Note 8: GUARANTEES

FASB ASC 460, Guarantees, requires the Company to disclose information about its obligations under certain guarantee arrangements. FASB ASC 460 defines guarantees as contracts and indemnification agreements that contingently require a guarantor to make payments to the guaranteed party based on changes in an underlying factor (such as an interest or foreign exchange rate, security or commodity price, an index or the occurrence or nonoccurrence of a specified event) related to an asset, liability or equity security of a guaranteed party. This guidance also defines guarantees as contracts that contingently require the guarantor to make payments to the guaranteed party based on another entity's failure to perform under an agreement as well as indirect guarantees of indebtedness of others.

The Company has issued no guarantees at December 31, 2019 or during the year then ended.

Note 9: SUBSEQUENT EVENTS

The Company has evaluated events and transactions subsequent to the statement of financial condition date for items requiring recording or disclosure in the financial statements. The evaluation was performed through the date the financial statements were available to be issued. Based upon this review, the Company has determined that there were no events or transactions which took place that would have a material impact on its financial statements.

Note 10: LEASE

The Company is a lessee in a noncancelable operating lease for office space subject to ASC 842, with a 63-month lease term of August 1, 2017 to October 31, 2022. The initial three months were fully abated. The lease agreement does not include a termination or renewal option for either party, or restrictive financial or other covenants.

The components of lease cost for the year ended December 31, 2019 are as follows:

Operating lease cost

\$36,789

Amounts reported in the Statement of Financial Condition as of December 31, 2019 are as follows:

Operating lease:

Right-of-use asset

\$80,544

Lease liability

\$91,583

Notes to Financial Statements December 31, 2019

Note 10: LEASE (Continued)

Maturities of lease liabilities under the noncancelable operating lease as of December 31, 2019 are as follow:

2020	\$ 33,797
2021	34,811
2022	29,747
Total undiscounted lease payments	\$98,355
Less imputed interest	<u>(6,772)</u>
Total lease liability	<u>\$ 91,583</u>

Other information as of December 31, 2019:

The discount rate used for the lease present value calculations is its incremental borrowing rate ("IBR") of 5% at the lease's commencement date. The Company's IBR represents the rate of interest it would have to pay on a collateralized basis to borrow an amount equal to the lease payments under similar terms and in a similar economic environment. The lease's implicit rate was not readily determinable.

Remaining lease term: 34 months

Other income for the year ended December 31, 2019 includes \$12,000 received from an affiliate under a month-to-month sharing arrangement related to this office space lease. See Note 6.

Note 11: RECENTLY ISSUED ACCOUNTING STANDARDS

The Financial Accounting Standards Board (the "FASB") has established the Accounting Standards Codification ("Codification" or "ASC") as the authoritative source of generally accepted accounting principles ("GAAP") recognized by the FASB. The principles embodied in the Codification are to be applied by nongovernmental entities in the preparation of financial statements in accordance with GAAP in the United States. New accounting pronouncements are incorporated into the ASC through the issuance of Accounting Standards Updates ("ASUs")

For the year ending December 31, 2018, various ASUs issued by the FASB were either newly issued or had effective implementation dates that would require their provisions to be reflected in the financial statements for the year then ended. The Company has either evaluated or is currently evaluating the implications, if any, of each of these pronouncements and the possible impact they may have on the Company's financial statements. In most cases, management has determined that the pronouncement has either limited or no application to the Company and, in all cases, implementation would not have a material impact on the financial statements taken as a whole.

Notes to Financial Statements December 31, 2019

Note 11: RECENTLY ISSUED ACCOUNTING STANDARDS (Continued)

Effective January 1, 2019, the Company adopted the new FASB accounting standard ASC 842, Leases, which governs the accounting and reporting of leases by lessees. Lessor accounting and reporting is largely unchanged. ASC 842 generally applies to leases that have a lease term greater than 12 months at lease commencement, or that include as option to purchase the underlying asset the Company is reasonably certain to exercise. ASC 842's principal changes are: 1) recognizing leases on the Statement of Financial Condition by recording a Right-of-use asset and a Lease liability; 2) changes in lease expense recognition during the lease term based on its classification as an Operating lease or Finance lease; and 3) expanded disclosures of lease agreements, costs and other matters.

The Company is a lessee in a noncancelable operating lease for office space subject to ASC 842, as disclosed in Note 10. Under the modified retrospective transition method, the Company recorded a Right-of-use asset of \$100,873 and a Lease liability both in the amount of \$119,177 as of January 1, 2019.

Note 12: NET CAPITAL REQUIREMENTS

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Rule 15c3-1 also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1. Net capital and aggregate indebtedness change day to day, but on December 31, 2019, the Company had net capital of \$368,990 which was \$343,990 in excess of its required net capital of \$25,000; and the Company's ratio of aggregate indebtedness (\$38,730) to net capital was 0.11 to 1, which is less than the 15 to 1 maximum allowed.

Schedule I - Computation of Net Capital Requirements Pursuant to SEC Rule 15c3 - 1

For the Year Ended December 31, 2019

Computation of net capital			
Common stock	\$ 60,000		
Retained earnings	563,072		
Treasury stock	(162,500)		
Total stockholders' equity		\$	460,572
Less: Non-allowable assets			
Property and equipment, net	(1,052)		
Commissions receivable	(19,938)		
Other assets, includes petty cash	(3,578)		
Total non-allowable assets			(24,568)
Net capital before haircuts			436,004
Less: Haircuts and undue concentration			
Haircut on mutual funds	(67,014)		
Total haircuts & undue concentration			(67,014)
Net Capital			368,990
Computation of net capital requirements			
Minimum net capital requirements			
6 2/3 percent of net aggregate indebtedness	\$ 2,582		
Minimum dollar net capital required	\$ 25,000		
Net capital required (greater of above)			(25,000)
Excess net capital		<u>\$</u>	343,990
Ratio of aggregate indebtedness to net capital	0.11:1		

There was no material difference between net capital computation shown here and the net capital computation shown on the Company's unaudited Part IIa Form X-17A-5 report dated December 31, 2019.

See Report of Independent Registered Public Accounting Firm

Schedule II - Computation for the Determination of the Reserve Requirements and Information Relating to Possession or Control Requirements For Brokers and Dealers Pursuant to SEC Rule 15c3-3

As of December 31, 2019

The Company is exempt from the provision of Rule 15c3-3 under paragaraph (k)(1) in that the Company carries no accounts, does not hold funds or securities for, or owe money or securities to customers. The Company will effectuate all financial transactions on behalf of its customers on a fully disclosed basis. Accordingly, there are no items to repost under the requirements of this Rule.

Westfield Investment Group, Inc.
Report on Exemption Provisions
Pursuant to Provisions of 17 C.F.R. § 15c3-3(k)
For the Year Ended December 31, 2019



REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Stockholders of Westfield Investment Group, Inc.:

We have reviewed management's statements, included in the accompanying Assertions Regarding Exemption Provisions, in which (1) Westfield Investment Group, Inc. identified the following provisions of 17 C.F.R. § 15c3-3(k) under which Westfield Investment Group, Inc. claimed an exemption from 17 C.F.R. § 240.15c3-3; (k)(1) (the "exemption provisions") and (2) Westfield Investment Group, Inc. stated that Westfield Investment Group, Inc. met the identified exemption provisions throughout the year ended December 31, 2019 without exception. Westfield Investment Group, Inc.'s management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Westfield Investment Group, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(1) of Rule 15c3-3 under the Securities Exchange Act of 1934.

very & listounts, be.

Northridge, California February 4, 2020



Westfield Investment Group, Inc.

13181 Crossroads Parkway North, Suite 140 City of Industry, CA 91746 Telephone: (323) 264-2516 Facsimile: (323) 264-6570

Assertions Regarding Exemption Provisions

We, as members of management of Westfield Investment Group, Inc. ("the Company"), are responsible for compliance with the annual reporting requirements under Rule 17a-5 of the Securities Exchange Act of 1934. Those requirements compel a broker or dealer to file annuals reports with the Securities Exchange Commission (SEC) and the broker or dealer's designated examining authority (DEA). One of the reports to be included in the annual filing is an exemption report prepared by an independent public accountant based upon a review of assertions provided by the broker or dealer. Pursuant to that requirement, the management of the Company hereby makes the following assertions:

Identified Exemption Provision:

The Company claims exemption from the custody and reserve provisions of Rule 15c3-3 by operating under the exemption provided by Rule 15c3-3, Paragraph (k)(1).

Statement Regarding Meeting Exemption Provision:

The Company met the identified exemption provision without exception for the year ended December 31, 2019.

Westfield Investment Group, Inc.

By:

Word T. Mohida

President